

NEW CASTLE COUNTY QUICK LOOK

DELAWARE
ECONOMIC DEVELOPMENT OFFICE

Right Place. Right Size.

Prepared September 2015





Right Place. Right Size.

Right Place. Delaware's strategic location in the mid-Atlantic region offers quick access to potential markets, including Boston, New York City, Philadelphia and Washington, D.C. The Wilmington-Newark area offers direct access to I-95, the major north-south highway along the Eastern Seaboard. Route 1 runs along the length of the entire state, connecting the city of Wilmington to the capital of Dover to the beaches of southern Delaware.

The Port of Wilmington is the busiest deepwater port and marine terminal on the Delaware River with the nation's largest on-dock cold storage facility. There are two international airports close by, industrial rail and an Amtrak train station on the Wilmington Riverfront.

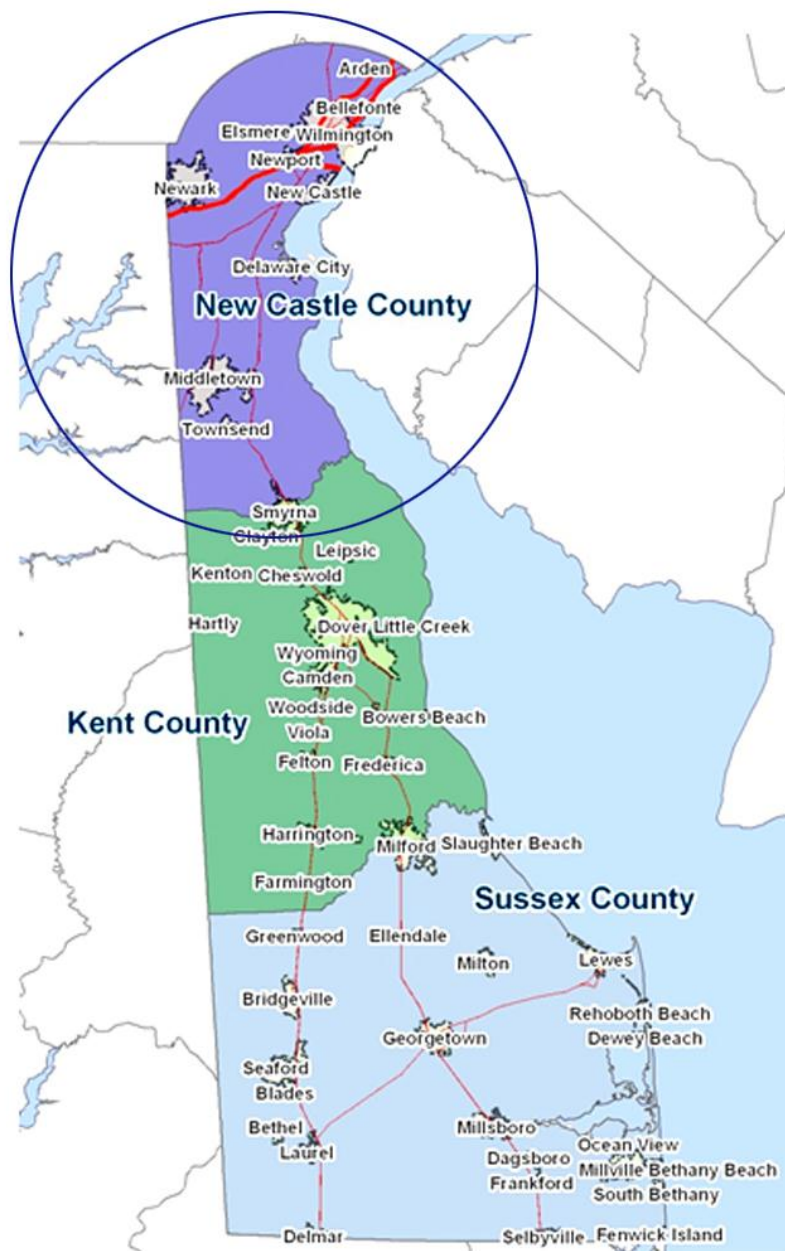
Right Size. The Delaware advantage is also a product of the state's small size. Business leaders will find easy access to elected officials from City Hall to Legislative Hall. Government agencies work collaboratively to get businesses the resources they need without the usual bureaucratic red tape. Delaware offers simple business registration, licensing and streamlined permitting to help businesses relocate or expand in the First State.



A Quick Look at New Castle County

Delaware, located on the eastern seaboard of the United States, is bordered by the Atlantic Ocean and the Delaware Bay, as well as by the states of New Jersey, Pennsylvania, and Maryland. With a land area of 1,982 square miles, Delaware ranks 49th in area among the 50 states.

New Castle, the northern most county, affords easy access to the major metropolitan areas of the Northeast, with both New York City and Washington, DC just an hour and a half away.



NATIONAL RECOGNITION FOR DELAWARE



#1

Business Cost

Michigan Entrepreneurship Score Card, 2015

Economic Output per Job

Enterprising States 2014, U.S. Chamber of Commerce

Bond Rating

14th Annual State Competitiveness Report, Beacon Hill Institute, 2014

Legal Systems for the ninth consecutive year

2012 State Liability Systems Ranks,
Institute for Legal Reform, U.S. Chamber of Commerce

3

Productivity and Labor Supply

Michigan Entrepreneurship Score Card, 2015

4

Business Friendliness, America's Top States for Business 2015, CNBC

Openness, 14th Annual State Competitiveness Report, Beacon Hill Institute, 2014

High-Tech Share of All Business, Enterprising States 2014, U.S. Chamber of Commerce

5

Economic Freedom at Sub-National Level, Economic Freedom of North America 2014, U.S. Chamber of Commerce

New Startup Rate, Enterprising States 2014, U.S. Chamber of Commerce

Employed S&E Doctorate Holders as a Percentage of the Workforce, **S&E Indicators 2014**, National Science Foundation

6th in **STEM Jobs Concentration**, Enterprising States 2014, U.S. Chamber of Commerce

6th in **Broadband Speed Availability**, Enterprising States 2014, U.S. Chamber of Commerce

7th in **Business Incubation**, 14th Annual State Competitiveness Report, Beacon Hill Institute, 2014

9th in **Export Growth**, Enterprising States 2014, U.S. Chamber of Commerce

12th in **Business Tax Climate**, Enterprising States 2014, U.S. Chamber of Commerce

12th in **Financial and Institutional Capital**, Michigan Entrepreneurship Score Card, 2015

12th in **Digital Connectivity**, Michigan Entrepreneurship Score Card, 2015

13th in **Entrepreneurial Vitality**, Michigan Entrepreneurship Score Card, 2015

13th in **Physical Infrastructure**, Michigan Entrepreneurship Score Card, 2015

13th in **Civic Energy and Harmony**, Michigan Entrepreneurship Score Card, 2015

14th in **Short-Term Job Growth and Productivity Growth**, Enterprising States 2014, U.S. Chamber of Commerce

14th for **State Business Climate Index**, The 2015 Tax Foundation's Index

14th in **Workforce**, America's Top States for Business 2015, CNBC

15th in **Quality of Life (Sense of Place)**, Michigan Entrepreneurship Score Card, 2015

17th in **Government and Fiscal Policy**, 14th Annual State Competitiveness Report, Beacon Hill Institute, 2014

19th in **Lifestyle and Play**, Michigan Entrepreneurship Score Card, 2015

20th in **Workforce Preparedness**, Michigan Entrepreneurship Score Card, 2015

20th in **Entrepreneurial Change**, Michigan Entrepreneurship Score Card, 2015



Wilmington overall is in the top 10 micro American cities for the future 2013/14 and 3rd in the category of economic potential,

Foreign Direct Investment
Magazine, 2013/14

DELAWARE'S ECONOMY RANKINGS

Indicator	Rank
Overall	2
Information Technology Jobs	3
Managerial Professional and Technical Jobs	9
Immigration of Knowledge Workers	4
Migration of US Knowledge Workers	12
Manufacturing Value Added	7
High-Wage Traded Services	1
Export Focus of Manufacturing and Services	6
Foreign Direct Investment	1
Job Churning	13
Fast Growing Firms	8
Broadband Telecommunications	10
Health IT	25
High-Tech Jobs	13
Scientists and Engineers	7
Patents	3
Industry Investment in R&D	1

Source: The Information Technology and Innovation Foundation, The 2014 State New Economy Index



LABOR FORCE & UNEMPLOYMENT RATE

Labor Force, July 2015	289,865
Unemployment Rate, July 2015	4.9%

Source: DE Department of Labor

INDUSTRY EMPLOYMENT, ANNUAL 2014

Industry	# of Firms	Average Employment
Agriculture, forestry, fishing and hunting	30	*
Mining	2	*
Utilities	22	1,574
Construction	1,548	13,058
Manufacturing	492	11,130
Wholesale trade	1,152	8,033
Retail trade	1,909	30,559
Transportation and warehousing	390	8,074
Information	225	3,858
Finance and insurance	1,129	35,780
Real estate and rental and leasing	566	3,376
Professional and technical services	2,982	23,442
Management of companies and enterprises	1,467	4,876
Administrative and waste services	1,368	18,064
Educational services	258	4,240
Health care and social assistance	1,947	43,732
Arts, entertainment, and recreation	227	5,802
Accommodation and food services	1,105	20,990
Other services, except public administration	1,231	7,311
Total Government	257	34,144
Total Industries	18,304	278,247

*Note: * indicates non-releasable data*

Source: DE Department of Labor



POPULATION

Census 2010	538,479
2014 Estimate	552,778

Source: Census Bureau

INCOME

Median Household Income	\$64,537
Per capita income	\$32,406

Source: Census Bureau ACS 2013

CLIMATE

Normal daily mean temperature:	54.4° F.
Average monthly temperature	From 33° F in the winter to 77° F in the summer
Median annual precipitation:	42.95 inches

Source: Office of the Delaware State Climatologist



AIRPORTS

Worldwide passenger service is about ½ hour from downtown Wilmington at the Philadelphia International airport.

Other Major Airports and Services:

- **Summit Aviation** – The high-end aircraft modification and avionics installation facility
- **New Castle Airport** - Served by Frontier Airlines
- **Aero Taxi, Inc.** - The air charter flight service, providing jet aircraft charter, aircraft management, aircraft hangar, aviation fuel, fixed base operations. Heated aircraft hangar space is available for gulfstream V through turbo prop size aircraft
- **Delaware Airpark** - a public use airport serving the Dover area owned by the Delaware River and Bay Authority and located west of the central business district of Cheswold in Kent County. Home to 45 based aircraft and Delaware State University's flight training program, which serves both corporate and recreational flyers year-round
- **Chandelle Airport** - a privately owned airport general use airport located northeast of the central business district of Dover in Kent County
- **Smyrna Airport** – a privately owned public use general aviation airport located 1mile east of Smyrna, DE.

RAIL SERVICE

Norfolk Southern and CSX Corporation are industrial railway carriers serving Delaware. Amtrak has a major station in Wilmington providing more than 80 trains per weekday. There is a frequent service to Washington DC, Richmond, New York and Boston. In addition, DELDOT partners with SEPTA by providing statewide bus service to the commuter rail service carrier, which covers Wilmington-Philadelphia.

DART FIRST STATE PUBLIC TRANSIT SERVICE

DART is operated by Delaware Transit Corporation, a Division of DeIDOT. It provides a full range of fixed bus routes, paratransit, commuter rail and related services. All DART buses are wheelchair accessible and bike rack equipped.

PORT OF WILMINGTON

The first inbound port along the Delaware River, the Port of Wilmington is located at the mouth of the Christina River, approximately 65 miles from Atlantic shipping lanes.

The Port's facility is a world-class marine terminal encompassing 308 acres, offering 10 operating deep-water berths, over 1,000,000 ft² of temperature controlled and dry warehouse space, and sophisticated cargo handling equipment.

The Port is located within one-quarter mile of Interstate 495 for immediate access to East Coast markets, and is 25 miles from I-76, one of the region's major east/west arteries. Rail access to the Port is available via Norfolk Southern and the CSX, with railcar loading docks located next to terminal warehouses. .

HIGHWAYS

Delaware's network of highways include Interstates 95, 295, 495, U.S. highways 13, 113, 301, 202, and 9 as well as numerous primary and secondary roads. State Route 1, the largest project in the history of the Delaware Department of Transportation, has brought much needed relief to Route 13, the state's major north-south artery.

Individual Income Tax:

DE Taxable Income	Tax Liability
\$0 - \$2,000	\$0.00% of income
\$2,000 - \$5,000	\$0.00 + 2.20% of income > \$2,000
\$5,000 - \$10,000	\$66.00 + 3.90% of income > \$5,000
\$10,000 - \$20,000	\$261.00 + 4.80% of income > \$10,000
\$20,000 - \$25,000	\$741.00 + 5.20% of income > \$20,000
\$25,000 - \$60,000	\$1,001.00 + 5.55% of income > \$25,000
\$60,000 and over	\$2,943.50 + 6.6% of income > \$60,000

Effective 01/01/2014

State Gross Receipts Tax:

Manufacturing - 0.126% (First \$1.25 million in receipts per month not taxable)

Auto manufacturers - 0.0945% (First \$1.25 million in receipts per month not taxable)

Clean energy technology device manufacturer - 0.0945%
(First \$1.25 million in receipts per month not taxable)

Wholesalers - 0.3983% within Delaware (First \$100,000 per month not taxable)

Food processors - 0.1991% (First \$100,000 per month not taxable)

Commercial feed dealers - 0.0996% (First \$100,000 per month not taxable)

Retailers - 0.7468% (First \$100,000 per month not taxable)

Restaurants - 0.6472% (First \$100,000 per month not taxable)

Farm machinery retailers - 0.0996% (First \$100,000 per month not taxable)

Grocery supermarket retailers - 0.3267% (First \$100,000 per month not taxable)



UTILITIES

Electricity

Service is provided by Delmarva Power. In addition, some individual municipalities provide electric service for residents and companies located within their jurisdiction.

Natural Gas

Gas service providers are Delmarva Power (serves New Castle County north of the Chesapeake and Delaware Canal) and Chesapeake Utilities Corporation (serves the area south of the Chesapeake and Delaware Canal)

Water/Wastewater

The State has adequate surface water and ground water to meet the projected demand for fresh water. The northern portion of the State uses a combination of ground and surface supplies to satisfy public water demands. Ground water is used exclusively south of the Chesapeake and Delaware Canal for drinking water supply.

Sewer service is generally available in the incorporated areas of the state. This service is provided on the local level, either by individual municipalities or the county.

Telecommunications

Local telephone service in Delaware is provided by Verizon Delaware, Inc., a subsidiary of Verizon Corporation. Verizon also offers FiOS internet and television service.



EDUCATION

Educational attainment represents the highest level of education completed for the population age 25 and above. The completion rate for high school graduates and higher was 89.4%. For bachelor degree and higher, it was 33.8%.

According to 2014-2015 Delaware Department of Education data, there are 7 school districts in New Castle County, which include 117 public schools and 19 charter schools. Total enrollment of public and charter school students was 72,907 and 11,068 respectively.

Colleges and Universities:

Delaware College of Art and Design

Delaware Technical and Community College

Drexel University – Wilmington

Goldey-Beacom College

University of Delaware

Widener University (Delaware Campus)

Wilmington University

Wesley College (New Castle Campus)



SITE SELECTION

Business Park (BP) and Industrial Park (IP)

Parks are defined as properties which are zoned to include light and heavy industrial use, plotted and served by utilities with infrastructure to borders. The business and industrial parks in New Castle County include:

Airport IP, B & O Lane IP, Basin Road IP, Blue Hen IP, Boulden Interchange IP, Boxwood Commercial Center, Boxwood IP, Castlewood IP, Centerpoint Business Complex, Century IP, Christiana IP, Churchmans IP, Conrail West Yards, Cooches Bridge IP, Cornel IP, Crossview BP, Daimler Chrysler IP, Delaware IP, Delaware River IP, Delaware Technology, Diamond State IP, First State IP, Geissler IP, Germa IP, Governor Printz CC, Harmony IP, Hessler IP, Industry 40 CC, Interchange BP, Interstate BP, J&M CP, James Court IP, Levels BP, Naamans Road BP, New Castle IP, Newark IP, Newport IP, Northern Delaware IP, Old Balt Pk/Del Interstate IP, Parkway IP, Red Mill IP, Rickey CC, River Road IP, Riveredge IP, Salem Church IP, Sandy Brae IP, Scerni IP, South Cape IP, Southgate IP, St Andrews BC, St Georges BC, Stanton IP, Tralee IP, Twin Spans BP, White Clay Center, Wilmington IP, and Woodland IP.

Office and Other Available Sites

The Delaware Economic Development Office utilizes the CoStar Group computerized database for property searches. This database is constantly updated so that we may show you the most accurate property listings available.



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All inquiries treated in strict confidence

RECREATION AND THE ARTS

Major outdoor recreation attractions include numerous state, city and county parks, nature and recreation areas including boat ramps and fishing areas. The Atlantic Ocean beaches of southern Delaware are the state's largest attraction and are within a two-hour drive.

Tax-free shopping is available throughout the county in several regional malls such as Christiana Mall and Concord Mall, shopping centers, markets, and the downtown districts of major towns.

Historical sites abound in New Castle County, including those in the cities and towns of Wilmington, New Castle, Odessa and Newark.

A wide variety of attractions in Delaware includes theatres, race tracks, golf courses, as well as casinos, world-class museums and gardens, many in the Brandywine Valley area of northern Delaware and nearby Pennsylvania.

Descriptions of most of these recreational attractions plus special events may be found online at

www.visitdelaware.com.

